

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Securities code: 6915
March 6, 2020

To Shareholders with Voting Rights:

Akira Sato
President
CHIYODA INTEGRE CO., LTD.
4-5 Akashi-cho, Chuo-ku, Tokyo, Japan

**NOTICE OF CONVOCATION OF
THE 64TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 64th Ordinary General Meeting of Shareholders of CHIYODA INTEGRE CO., LTD. (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing. Please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against each proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:30 p.m. on Wednesday, March 25, 2020, Japan time.

- 1. Date and Time:** Thursday, March 26, 2020 at 10:00 a.m. Japan time (Reception begins at 9:00 a.m.)
- 2. Place:** Hall 'PRIMAVERA,' 4th floor of Dai-Ichi Hotel Tokyo located at 1-2-6 Shimbashi, Minato-ku, Tokyo, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. Business Report, Consolidated Financial Statements for the Company's 64th Fiscal Year (January 1, 2019 - December 31, 2019) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 64th Fiscal Year (January 1, 2019 - December 31, 2019)
 - Proposal to be resolved:**
 - Proposal 1:** Appropriation of Surplus
 - Proposal 2:** Election of One (1) Audit & Supervisory Board Member

-
- ⊙ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception. Please bring this Notice with you to save resources.
 - ⊙ Should the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements require revisions, they will be posted on the Company's website (<http://www.chiyoda-i.co.jp/>).
 - ⊙ Please be advised that souvenirs are not prepared for attending shareholders.
 - ⊙ Among all the documents to be attached to this Notice, the System to Ensure the Appropriateness of Business Operations in the Business Report, Consolidated Statement of Changes in Equity, Notes to the Consolidated Financial Statements, Non-consolidated Statement of Changes in Equity and Notes to the Non-consolidated Financial Statements are posted on the Company's website (<http://www.chiyoda-i.co.jp/>) in accordance with provisions of laws and regulations as well as Article 15 of the Company's Articles of Incorporation. Therefore, the Appendix of this Notice comprises a portion of the documents that were audited when the Audit & Supervisory Board Members and the Accounting Auditor prepared the Audit Report.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company considers profit returns to shareholders an important management task and makes it a basic policy to aim for a dividend payout ratio of 50% or more for the three (3) years from the fiscal year ended December 31, 2019 to the fiscal year ending December 31, 2021.

Based on the above policy, the Company proposes the year-end dividend for this fiscal year to be ¥95 per share as follows, which will render the dividend payout ratio to be 58.2%.

- (1) Type of dividend property:
Cash
- (2) Matters regarding the allocation of dividend property to shareholders and the total amount thereof:
¥95 per share of common stock of the Company
Total amount: ¥1,178,044,365
- (2) Effective date of distribution of surplus:
March 27, 2020

Proposal 2: Election of One (1) Audit & Supervisory Board Member

Audit & Supervisory Board Member Mr. Shigeru Onozuka will resign at the conclusion of this meeting. Accordingly, the Company proposes the election of one (1) Audit & Supervisory Board Member as a substitute.

As the candidate will be elected as a substitute, the term of office will be until the expiry of the term of office of the resigning Audit & Supervisory Board Member in accordance with the Company's Articles of Incorporation.

Consent has been obtained from the Audit & Supervisory Board regarding the submission of this proposal. The candidate for Audit & Supervisory Board Member is as follows.

Takafusa Hayashi	Date of birth: June 22, 1963	New appointment
Number of shares of the Company held: 4,800 shares		
Career summary, positions and significant concurrent positions		
February 1989	Joined the Company	
October 2010	Manager, Internal Audit Department (to present)	
Reasons for selection as a candidate for Audit & Supervisory Board Member		
Mr. Takafusa Hayashi has abundant experience and insight accumulated over years of operations at the Company. The Company believes that he can engage in audit activities by leveraging his experience as Manager of the Internal Audit Department, and therefore proposes his election as an Audit & Supervisory Board Member.		

(Note) There are no special interests between the candidate and the Company.