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Securities code: 6915  
March 10, 2025  
(Date of commencement of measures for  
electronic provision: March 5, 2025)

**To Shareholders with Voting Rights:**

Mitsuaki Koike  
Chairman and President  
CHIYODA INTEGRE CO., LTD.  
1-1 Nibancho, Chiyoda-ku, Tokyo, Japan

**NOTICE OF CONVOCATION OF  
THE 69TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

You are hereby notified of the 69th Ordinary General Meeting of Shareholders of CHIYODA INTEGRE CO., LTD. (the “Company”). The meeting will be held for the purposes as described below.

When convening this General Meeting of Shareholders, we will provide information electronically and thus post matters subject to the electronic provision measures as “NOTICE OF CONVOCATION OF THE 69TH ORDINARY GENERAL MEETING OF SHAREHOLDERS” on the websites below on the Internet.

The Company’s website (<https://www.chiyoda-i.co.jp>)

In addition to the above, the matters are also posted on the website below on the Internet.

Tokyo Stock Exchange website (<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>)

Please access the Tokyo Stock Exchange website above, enter and search the Company’s name or securities code, and select “Basic information,” then “Documents for public inspection/PR information” to see matters subject to the electronic provision measures.

**If you do not attend the meeting, you can exercise your voting rights in writing. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Thursday, March 27, 2025, Japan time.**

- 1. Date and Time:** Friday, March 28, 2025 at 10:00 a.m. Japan time  
(Reception begins at 9:30 a.m.)
- 2. Place:** Hall ‘PRIMAVERA,’ 4th floor of Dai-Ichi Hotel Tokyo located at  
1-2-6 Shimbashi, Minato-ku, Tokyo, Japan
- 3. Meeting Agenda:**
  - Matters to be reported:**
    1. Business Report, Consolidated Financial Statements for the Company’s 69th Fiscal Year (January 1, 2024 - December 31, 2024) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
    2. Non-consolidated Financial Statements for the Company’s 69th Fiscal Year (January 1, 2024 - December 31, 2024)
  - Proposal to be resolved:**
    - Proposal 1:** Appropriation of Surplus
    - Proposal 2:** Election of Eight (8) Directors
    - Proposal 3:** Election of One (1) Substitute Audit & Supervisory Board Member
    - Proposal 4:** Election of Accounting Auditor

#### 4. Matters decided upon convocation

- (1) Among all the matters subject to the electronic provision measures, the System to Ensure the Appropriateness of Business Operations, the Outline of the Operation of the System to Ensure the Appropriateness of Business Operations, the Basic Policy Regarding Control on Stock Companies, Consolidated Statement of Changes in Equity, Notes to the Consolidated Financial Statements, Non-consolidated Statement of Changes in Equity and Notes to the Non-consolidated Financial Statements are not included in the paper copy sent to shareholders (including the paper copy sent to shareholders who have requested it) in accordance with provisions of laws and regulations as well as Article 15 of the Company's Articles of Incorporation. Therefore, the said paper copy comprises a portion of the documents that were audited by the Audit & Supervisory Board Members and the Accounting Auditor when preparing the Audit Report.
- (2) If you do not indicate your vote of approval or disapproval of proposals on the Voting Rights Exercise Form, you will be deemed to have approved the proposals.

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- ⊙ When attending the meeting, please submit the Voting Rights Exercise Form at the reception.
  - ⊙ Should matters subject to the electronic provision measures require revisions, details of the revisions will be posted on each website on which the matters are published.
  - ⊙ Please be advised that there will be no souvenirs for attending shareholders.

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Appropriation of Surplus

The Company considers profit returns to shareholders an important management task. To that end, the Company's basic policy for distribution of profit to shareholders for the three years from the fiscal year ended December 31, 2022 to the fiscal year ended December 31, 2024 is (1) aiming for a dividend payout ratio of 50% or more and (2) repurchasing own shares flexibly with the aim of achieving a total payout ratio of 120%, while considering the level of stock prices, market environment and other factors. The basic policy is mindful of the improvement of the Company's return on equity (ROE).

Based on this policy, the Company proposes the year-end dividend for this fiscal year to be ¥160 per share as follows, taking into comprehensive consideration the business results and the business environment for this fiscal year.

- (1) Type of dividend:  
Cash
- (2) Matters regarding the allocation of dividend to shareholders and the total amount thereof:  
¥160 per share of common stock of the Company  
Total amount: ¥1,608,433,280
- (3) Effective date of distribution of surplus:  
March 31, 2025

**Proposal 2: Election of Eight (8) Directors**

The term of office of all eight (8) Directors will expire at the conclusion of this meeting. Accordingly, the Company proposes the election of eight (8) Directors.

The candidates for Director are as follows.

| No. | Name   | Current positions in the Company            | Attendance at Board of Directors meetings |
|-----|--|---|---|
| 1   | <u>Reappointment</u><br><u>Male</u> Mitsuaki Koike   | Chairman and President                      | 100%<br>(13 out of 13 meetings)           |
| 2   | <u>Reappointment</u><br><u>Male</u> Takumi Murasawa  | Director, Senior Managing Executive Officer | 100%<br>(13 out of 13 meetings)           |
| 3   | <u>Reappointment</u><br><u>Male</u> Isao Murata  | Director, Managing Executive Officer        | 100%<br>(13 out of 13 meetings)           |
| 4   | <u>Reappointment</u><br><u>Male</u> Tomoharu Tsuji   | Director, Executive Officer                 | 100%<br>(13 out of 13 meetings)           |
| 5   | <u>Reappointment</u><br><u>Male</u> Junichi Inaba  | Director, Executive Officer                 | 100%<br>(13 out of 13 meetings)           |
| 6   | <u>Reappointment</u><br><u>Male</u><br><u>Outside</u><br><u>Independent Director</u> Osamu Mashimo     | Outside Director                            | 100%<br>(13 out of 13 meetings)           |
| 7   | <u>Reappointment</u><br><u>Male</u><br><u>Outside</u><br><u>Independent Director</u> Masanori Takemoto | Outside Director                            | 100%<br>(10 out of 10 meetings)           |
| 8   | <u>Reappointment</u><br><u>Female</u><br><u>Outside</u><br><u>Independent Director</u> Yumi Terada     | Outside Director                            | 100%<br>(10 out of 10 meetings)           |

|  |  |  |               |      |
|--|--|--|---------------|------|
| No. 1  | <b>Mitsuaki Koike</b>  | Date of birth: January 5, 1951                         | Reappointment | Male |
| Attendance at Board of Directors meetings:<br>100% (13 out of 13 meetings)   |  | Number of shares of the Company held:<br>93,951 shares |               |      |
| <b>Career summary, positions, responsibilities and significant concurrent positions</b>  |  |  |               |      |
| March 1969   | Joined the Company   |  |               |      |
| September 1982   | Seconded to CHIYODA FELT CO. (S) PTE. LTD. (presently CHIYODA INTEGRE CO. (S) PTE. LTD.) |  |               |      |
| September 1990   | Managing Director, CHIYODA FELT CO. (S) PTE. LTD.  |  |               |      |
| November 1999  | Director, the Company  |  |               |      |
| November 2001  | Managing Director  |  |               |      |
| November 2002  | President  |  |               |      |
| March 2017   | Chairman   |  |               |      |
| March 2021   | Chairman and President (to present)  |  |               |      |
| <b>Reasons for selection as a candidate for Director</b>   |  |  |               |      |
| Mr. Mitsuaki Koike has served as President, leading the operation of the Group. In his role as Chairman, he has performed his duties by leveraging his insight and overseas experience in business overall and strengthening the Company's governance structure. The Company expects that Mr. Koike can further strengthen the effectiveness of the decision-making in a severe operational environment and the supervisory functions of its Board of Directors and so proposes his re-election as a Director. |  |  |               |      |

|  |  |  |               |      |
|--|--|--|---------------|------|
| No. 2  | <b>Takumi Murasawa</b>                                       | Date of birth: July 21, 1960                           | Reappointment | Male |
| Attendance at Board of Directors meetings:<br>100% (13 out of 13 meetings)   |  | Number of shares of the Company held:<br>11,000 shares |               |      |
| <b>Career summary, positions, responsibilities and significant concurrent positions</b>  |  |  |               |      |
| March 1983   | Joined the Company   |  |               |      |
| September 2005   | General Manager, Japan Business                              |  |               |      |
| November 2006  | Director   |  |               |      |
| September 2010   | General Manager, Development Center                          |  |               |      |
| September 2011   | General Manager, Tokyo Branch                                |  |               |      |
| November 2011  | Managing Director  |  |               |      |
| September 2012   | General Manager, Kanto Branch                                |  |               |      |
| January 2019   | General Manager, Overseas Department                         |  |               |      |
| March 2021   | Director, Managing Executive Officer                         |  |               |      |
| January 2023   | General Manager, Product Development Department (to present) |  |               |      |
| March 2023   | Director, Senior Managing Executive Officer (to present)     |  |               |      |
| <b>Reasons for selection as a candidate for Director</b>   |  |  |               |      |
| Since joining the Company, Mr. Takumi Murasawa has managed the business both in Japan and overseas, particularly in the sales department, and has driven initiatives with his abundant experience and a broad personal network. The Company expects that by leveraging the assets he has cultivated thus far, he can promote the expansion of new business domains that will lead to enhancing the Group's corporate value. Therefore, the Company proposes his re-election as a Director. |  |  |               |      |

|   |   |   |               |      |
|---|---|---|---------------|------|
| No. 3   | <b>Isao Murata</b>  | Date of birth: August 12, 1962                        | Reappointment | Male |
| Attendance at Board of Directors meetings:<br>100% (13 out of 13 meetings)  |   | Number of shares of the Company held:<br>4,580 shares |               |      |
| <b>Career summary, positions, responsibilities and significant concurrent positions</b>   |   |   |               |      |
| March 1985  | Joined the Company  |   |               |      |
| September 2012  | General Manager, Finance and Accounting Department (to present) |   |               |      |
| October 2015  | Audit & Supervisory Board Member, SUNFELT CO., LTD.             |   |               |      |
| March 2017  | Director, the Company   |   |               |      |
| March 2021  | Director, Executive Officer                                     |   |               |      |
| March 2023  | Director, Managing Executive Officer (to present)               |   |               |      |
| January 2024  | General Manager, Administration Division (to present)           |   |               |      |
| <b>Reasons for selection as a candidate for Director</b>  |   |   |               |      |
| <p>Since joining the Company, Mr. Isao Murata has cultivated abundant experience across an array of different functions, and is well versed in the Group's business. In particular, he has delivered considerable results while supervising the operations of the Company's administrative department. The Company believes that he is qualified with his abundant experience and achievements to further enhance its governance structure, and therefore proposes his re-election as a Director.</p> |   |   |               |      |

|   |  |   |               |      |
|---|--|---|---------------|------|
| No. 4   | <b>Tomoharu Tsuji</b>                                  | Date of birth: May 5, 1959                            | Reappointment | Male |
| Attendance at Board of Directors meetings:<br>100% (13 out of 13 meetings)  |  | Number of shares of the Company held:<br>1,100 shares |               |      |
| <b>Career summary, positions, responsibilities and significant concurrent positions</b>   |  |   |               |      |
| April 1982  | Joined RIVER ELETEC CORPORATION                        |   |               |      |
| June 2003   | Director and Executive General Manager, Sales Division |   |               |      |
| September 2007  | Joined the Company                                     |   |               |      |
| March 2015  | General Manager, Sales Department, Kanto Branch        |   |               |      |
| March 2017  | Director   |   |               |      |
| March 2017  | General Manager, Sales Department (to present)         |   |               |      |
| March 2021  | Executive Officer                                      |   |               |      |
| March 2023  | Director, Executive Officer (to present)               |   |               |      |
| <b>Reasons for selection as a candidate for Director</b>  |  |   |               |      |
| <p>Mr. Tomoharu Tsuji has taken responsibility to expand multiple different business domains to enhance the Company's business results through leveraging his abundant experience and broad insight in the Company's sales department. The Company expects that by leveraging these achievements, he will support further growth of the Company's domestic business. Therefore, the Company proposes his re-election as a Director.</p> |  |   |               |      |

|   |   |   |  |  |
|---|---|---|--|--|
| No. 5   | <b>Junichi Inaba</b>  | Date of birth: September 2, 1959                    | <input type="checkbox"/> Reappointment | <input checked="" type="checkbox"/> Male |
| Attendance at Board of Directors meetings:<br>100% (13 out of 13 meetings)  |   | Number of shares of the Company held:<br>900 shares |  |  |
| <b>Career summary, positions, responsibilities and significant concurrent positions</b>   |   |   |  |  |
| April 1982  | Joined NEC Corporation  |   |  |  |
| April 2002  | Seconded to NEC Electronics Hong Kong Ltd. as President   |   |  |  |
| June 2008   | General Manager, Second Sales Division, NEC Electronics Corporation (presently Renesas Electronics Corporation) |   |  |  |
| January 2011  | Joined Shinko Shoji Co., Ltd.   |   |  |  |
| June 2011   | Director  |   |  |  |
| April 2015  | Managing Director   |   |  |  |
| October 2022  | Advisor, the Company  |   |  |  |
| March 2023  | Outside Director  |   |  |  |
| March 2024  | Director, Executive Officer, General Manager, Overseas Department (to present)                                  |   |  |  |
| <b>Reasons for selection as a candidate for Director</b>  |   |   |  |  |
| Mr. Junichi Inaba has cultivated abundant experience as a person responsible for sales in Japan and overseas at a number of different listed electronic components businesses and has established a broad personal network. With his experience as a corporate manager, he has been working actively on initiatives that have enhanced the Company's business results. The Company expects that he will play even more active roles and therefore proposes his re-election as a Director. |   |   |  |  |

|  |  |   |  |  |
|--|--|---|--|--|
| No. 6  | <b>Osamu Mashimo</b>                                   | Date of birth: July 13, 1963                      | <input type="checkbox"/> Reappointment | <input checked="" type="checkbox"/> Male |
| Attendance at Board of Directors meetings:<br>100% (13 out of 13 meetings)   |  | Number of shares of the Company held:<br>— shares |  |  |
| <b>Career summary, positions, responsibilities and significant concurrent positions</b>  |  |   |  |  |
| April 1986   | Joined Takara Co., Ltd. (presently TOMY COMPANY, LTD.) |   |  |  |
| June 2001  | Board Director   |   |  |  |
| March 2006   | Board Director, TOMY COMPANY, LTD.                     |   |  |  |
| June 2012  | Senior Managing Director, Head of Toy Business HQ      |   |  |  |
| November 2015  | Outside Director, the Company (to present)             |   |  |  |
| February 2016  | Representative, Office Mashimo (to present)            |   |  |  |
| <b>Reasons for selection as a candidate for Outside Director and expected roles</b>  |  |   |  |  |
| Mr. Osamu Mashimo has experience in corporate management at a listed company and operational experience in manufacturing. The Company proposes his re-election as an Outside Director of the Company since he has provided appropriate recommendations to the Board of Directors, expressed useful opinions that will lead to enhancing corporate governance, and offered advice on how to foster relationships with business partners. His term of office as an Outside Director of the Company will be nine (9) years and four (4) months at the conclusion of this meeting. |  |   |  |  |

|  |  |   |               |                      |
|--|--|---|---------------|----------------------|
| No. 7  | <b>Masanori Takemoto</b>   | Date of birth: November 6, 1959                   | Reappointment | Male                 |
|  |  |   | Outside       | Independent Director |
| Attendance at Board of Directors meetings:<br>100% (10 out of 10 meetings)   |  | Number of shares of the Company held:<br>— shares |               |                      |
| <b>Career summary, positions, responsibilities and significant concurrent positions</b>  |  |   |               |                      |
| April 1982   | Joined The Daiwa Bank, Ltd. (presently Resona Bank, Limited)   |   |               |                      |
| July 1989  | Joined Tokyo Small and Medium Business Investment & Consultation Co., Ltd.   |   |               |                      |
| July 2005  | General Manager, Business Department No. 1   |   |               |                      |
| April 2007   | General Manager, General Affairs and Corporate Planning Department   |   |               |                      |
| June 2010  | Executive Officer, General Manager, General Affairs and Corporate Planning Department                              |   |               |                      |
| June 2011  | Director   |   |               |                      |
| June 2018  | Managing Director  |   |               |                      |
| March 2024   | Outside Director, the Company (to present)   |   |               |                      |
| June 2024  | Audit & Supervisory Board Member, Tokyo Small and Medium Business Investment & Consultation Co., Ltd. (to present) |   |               |                      |
| <b>Reasons for selection as a candidate for Outside Director and expected roles</b>  |  |   |               |                      |
| Mr. Masanori Takemoto has cultivated abundant knowledge through his professional career thus far and possesses experience in corporate management at a policy implementation organization. In the expectation that he will provide appropriate guidance to the decision-making process of its Board of Directors in the form of advice and recommendations from a fair and objective perspective, the Company proposes his re-election as an Outside Director of the Company. His term of office as an Outside Director of the Company will be one (1) year at the conclusion of this meeting. |  |   |               |                      |

|  |   |   |               |                      |
|--|---|---|---------------|----------------------|
| No. 8  | <b>Yumi Terada</b>  | Date of birth: August 28, 1958                    | Reappointment | Female               |
|  |   |   | Outside       | Independent Director |
| Attendance at Board of Directors meetings:<br>100% (10 out of 10 meetings)   |   | Number of shares of the Company held:<br>— shares |               |                      |
| <b>Career summary, positions, responsibilities and significant concurrent positions</b>  |   |   |               |                      |
| April 1982   | Joined The Sumitomo Trust and Banking Co., Ltd. (presently Sumitomo Mitsui Trust Bank, Limited) |   |               |                      |
| April 1988   | Joined Kawaijuku Educational Institution  |   |               |                      |
| April 1996   | Joined Manpower Japan Co., Ltd. (presently ManpowerGroup Co., Ltd.)                             |   |               |                      |
| December 1999  | Joined Japan Third Party Co., Ltd. (presently JTP Co., Ltd.)                                    |   |               |                      |
| April 2000   | General Manager, Education Division   |   |               |                      |
| April 2001   | Executive Officer   |   |               |                      |
| March 2003   | Executive Consultant, Profile Career Co., Ltd.  |   |               |                      |
| April 2007   | Established Human Resource Respect Corporation, Representative Director (to present)            |   |               |                      |
| January 2014   | Established Coaching Platform Inc., Representative Director (to present)                        |   |               |                      |
| March 2024   | Outside Director, the Company (to present)  |   |               |                      |
| <b>Reasons for selection as a candidate for Outside Director and expected roles</b>  |   |   |               |                      |
| Ms. Yumi Terada not only has extensive knowledge and professional skills concerning human resource development aimed at revitalizing organizations, but also possesses experience as a corporate manager. In the expectation that she will provide appropriate opinions and advice from an objective perspective, the Company proposes her re-election as an Outside Director of the Company. Her term of office as an Outside Director of the Company will be one (1) year at the conclusion of this meeting. |   |   |               |                      |

(Notes)

1. There are no special interests between each candidate and the Company.
2. Each of Mr. Osamu Mashimo, Mr. Masanori Takemoto and Ms. Yumi Terada is a candidate for Outside Director.
3. The Company has registered Mr. Osamu Mashimo, Mr. Masanori Takemoto and Ms. Yumi Terada as independent directors prescribed by the Tokyo Stock Exchange.
4. The Company has entered into an agreement with Mr. Osamu Mashimo, Mr. Masanori Takemoto and Ms. Yumi Terada to limit their liability pursuant to Article 427, Paragraph 1 of the Companies Act. The



maximum amount of liability pursuant to the agreement is the minimum amount stipulated by laws and regulations. In case of re-election of each of Mr. Osamu Mashimo, Mr. Masanori Takemoto and Ms. Yumi Terada, the agreement will continue to be effective.

5. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract with an insurance company. The insurance covers any damages that may result from the Directors and Officers being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. However, the above insurance contract does not cover claims for damages caused by intent or gross negligence. The insurance premiums will be fully paid by the Company in accordance with the resolution of the Board of Directors, and if the candidates assume the office of Director, they will be insured under the insurance contract.

(Reference) Skill Matrix of Directors and Officers after the Conclusion of This General Meeting of Shareholders

| Name              | Position in the Company   | Corporate management | Industry knowledge | Global business | Finance and accounting | Compliance | HR and labor management |
|-------------------|---|----------------------|--------------------|-----------------|------------------------|------------|-------------------------|
| Mitsuaki Koike    | Chairman and President<br>Male  | ○                    | ○                  | ○               |                        | ○          |                         |
| Takumi Murasawa   | Director, Senior Managing Executive Officer<br>Male                                 | ○                    | ○                  | ○               |                        | ○          |                         |
| Isao Murata       | Director, Managing Executive Officer<br>Male  |                      | ○                  |                 | ○                      | ○          | ○                       |
| Tomoharu Tsuji    | Director, Executive Officer<br>Male   |                      | ○                  |                 |                        | ○          |                         |
| Junichi Inaba     | Director, Executive Officer<br>Male   | ○                    | ○                  | ○               |                        | ○          |                         |
| Osamu Mashimo     | Outside Director<br>Male<br>Outside<br>Independent Director                         | ○                    |                    |                 |                        | ○          |                         |
| Masanori Takemoto | Outside Director<br>Male<br>Outside<br>Independent Director                         | ○                    |                    |                 | ○                      | ○          |                         |
| Yumi Terada       | Outside Director<br>Female<br>Outside<br>Independent Director                       | ○                    |                    |                 |                        | ○          | ○                       |
| Takafusa Hayashi  | Audit & Supervisory Board Member<br>Male  |                      | ○                  |                 |                        | ○          | ○                       |
| Kimio Miseki      | Outside Audit & Supervisory Board Member<br>Male<br>Outside<br>Independent Director |                      |                    |                 | ○                      | ○          |                         |
| Shinya Kijima     | Outside Audit & Supervisory Board Member<br>Male<br>Outside<br>Independent Director | ○                    |                    |                 | ○                      | ○          |                         |

\* The above table does not indicate all of the skills possessed by each Director and Officer.

**Proposal 3:** Election of One (1) Substitute Audit & Supervisory Board Member

To prepare for cases where the number of Audit & Supervisory Board Members falls below the minimum number of three (3) required by applicable laws and regulations, the Company proposes the election of one (1) substitute Audit & Supervisory Board Member in advance.

Consent has been obtained from the Audit & Supervisory Board regarding the submission of this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows.

|   |  |   |
|---|--|---|
| Takanori Iitsuka  | Date of birth: January 13, 1975  | Outside   |
|   |  | Male Independent Director                         |
|   |  | Number of shares of the Company held:<br>— shares |
| <b>Career summary, positions and significant concurrent positions</b>   |  |   |
| December 2001   | Registered as judicial scrivener   |   |
| February 2002   | Partner, Harada Judicial Scrivener Office  |   |
| February 2006   | Established Iitsuka & Matsuda Judicial Scrivener Office  |   |
| March 2007  | Established Judicial Scrivener Corporation Iitsuka & Matsuda Office (presently Judicial Scrivener Corporation Iitsuka Legal Partners), Representative Partner (to present) |   |
| February 2021   | Outside Director, Hurray Holdings Inc. (to present)  |   |
| February 2023   | Outside Audit & Supervisory Board Member, the Company  |   |
| <b>Reasons for selection as a candidate for substitute Outside Audit &amp; Supervisory Board Member</b>   |  |   |
| Mr. Takanori Iitsuka has knowledge and operational experience in corporate legal affairs as a Representative Partner of a judicial scrivener corporation. The Company believes that he is effectively conducting auditing functions and therefore proposes his election as a substitute Outside Audit & Supervisory Board Member. Although he has not been directly involved in corporate management, for the above reason, the Company believes that he can appropriately fulfill his duties as an Outside Audit & Supervisory Board Member. |  |   |

(Notes)

1. There are no special interests between the candidate for substitute Audit & Supervisory Board Member and the Company.
2. Mr. Takanori Iitsuka is a candidate for substitute Outside Audit & Supervisory Board Member. He satisfies the requirements for independent auditors prescribed by the Tokyo Stock Exchange.
3. In case Mr. Takanori Iitsuka assumes office as an Outside Audit & Supervisory Board Member, the Company will enter into an agreement with him to limit his liability pursuant to Article 427, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the minimum amount prescribed by applicable laws and regulations.
4. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract with an insurance company. The insurance covers any damages that may result from the Directors and Officers being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. However, the above insurance contract does not cover claims for damages caused by intent or gross negligence. The insurance premiums will be fully paid by the Company in accordance with the resolution of the Board of Directors, and if the candidate assumes the office of Audit & Supervisory Board Member, he will be insured under the insurance contract.

**Proposal 4:** Election of Accounting Auditor

The Company's Accounting Auditor, ASKA & Co., will retire upon the expiration of its term at the conclusion of this meeting. Accordingly, based on the decision of the Audit & Supervisory Board, the Company requests the election of Avantia GP as the new Accounting Auditor.

The submission of this proposal is based on the decision made by the Audit & Supervisory Board.

The Audit & Supervisory Board selected Avantia GP as the candidate, determining that it qualifies as the Company's Accounting Auditor after a comprehensive evaluation of factors such as scale, quality control, professional ethics, audit system independence, audit fees, and other attributes of the audit firm.

The candidate for Accounting Auditor is as follows.

(as of February 1, 2025)

|                                     |                     |  |
|-------------------------------------|---------------------|--|
| Name of Firm                        | Avantia GP          |  |
| Offices                             | Principal Office    | 3-8, Sanban-cho, Chiyoda-ku, Tokyo                     |
|                                     | Osaka Office        | 2-3-13, Azuchi-machi, Chuo-ku, Osaka-shi, Osaka        |
|                                     | Fukuoka Office      | 3-4-25, Hakata-ekimae, Hakata-ku, Fukuoka-shi, Fukuoka |
|                                     | Sapporo Office      | 4-1-7, Kita 4-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido |
| History                             | Founded in May 2008 |  |
| Profile                             | Share capital       | 63 million yen   |
|                                     | Employees           |  |
|                                     | Partners            | 21   |
|                                     | CPAs                | 102  |
|                                     | Junior CPAs         | 59   |
|                                     | Others              | 52   |
|                                     | Total               | 234  |
| Number of listed companies involved | 42                  |  |